



Head Office
1 Marignane Drive, Bonaero Park, South Africa, 1619
P.O. Box 7015, Bonaero Park, South Africa, 1622
Tel: +27 11 921 0111
www.comair.co.za

Comair Limited



Attention:

Comair Limited (In Business Rescue) Employees' Representatives

Delivered By Email

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- Registered Office and Principal Place Business of the Company
- Published on the Website Maintained by the Company

14 May 2020

NOTICE TO EMPLOYEES AND EMPLOYEES' REPRESENTATIVES REGARDING THE FIRST MEETING OF EMPLOYEES' REPRESENTATIVES IN RESPECT OF THE BUSINESS RESCUE PROCEEDINGS OF COMAIR LIMITED (IN BUSINESS RESCUE)- SECTION 147(1)

- 1 As you are aware from the previous correspondence sent to affected persons of Comair Limited ("**Company**"), the Company was placed in business rescue on 5 May 2020, and Shaun Collyer and Richard Ferguson were appointed as the business rescue practitioners of the Company.
- 2 In accordance with section 148(2) of the Companies Act 71 of 2008 ("**Companies Act**") notice is hereby given to all employees' representatives and employees that the first meeting of employees representatives (i.e. of registered trade unions representing the Company's employees and, where the Company's employees are not represented by a registered trade union, those employees directly or their respective proxies), in respect of

the business rescue proceedings of the Company, will be convened at the date, time and in the manner out below –

Date: 19 May 2020

Time: 12:00

Venue: Online per the following link - https://teams.microsoft.com/l/meetup-join/19%3ameeting_OTY2NWUxMGYtMzhjNy00ZTRhLWJjNzctZWRIOWE4Nzk1MjIx%40thread.v2/0?context=%7b%22Tid%22%3a%22372ae6f1-2044-462f-af6c-06f8b48f463d%22%2c%22Oid%22%3a%22c075b523-5109-494d-87ad-80199e8da705%22%2c%22IsBroadcastMeeting%22%3atrue%7d

3 In accordance with the provisions of section 148(2) of the Companies Act, we enclose herewith the agenda for the meeting.

Yours faithfully,



Shaun Collyer

The Business Rescue Practitioners of Comair Limited (In Business Rescue)



Richard Ferguson

AGENDA FOR THE FIRST MEETING OF EMPLOYEES' REPRESENTATIVES OF COMAIR LIMITED ("COMPANY") TO BE HELD ONLINE ON 19 MAY 2020 AT 12:00

[Online link: https://teams.microsoft.com/l/meetup-join/19%3ameeting_OTY2NWUxMGYtMzhjNy00ZTRhLWJjNzctZWRIOWE4Nzk1MjIx%40thread.v2/0?context=%7b%22Tid%22%3a%22372ae6f1-2044-462f-af6c-06f8b48f463d%22%2c%22Oid%22%3a%22c075b523-5109-494d-87ad-80199e8da705%22%2c%22IsBroadcastMeeting%22%3atru%7d]

- 1 Welcome
- 2 Key Dates
- 3 The Company's Financial Position
- 4 Reasons for Financial Distress
- 5 Overview of Business Rescue Proceedings
- 6 Goal of Business Rescue Proceedings
- 7 Reasonable Prospects of Rescuing the Company
- 8 Formation of a Employees' Committee and the Appointment of Members