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Comair Limited



Attention:

**Creditors of Comair Limited (In Business Rescue)**

Delivered By Email

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- Registered Office and Principal Place Business of the Company
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14 May 2020

**NOTICE TO CREDITORS REGARDING THE FIRST MEETING OF CREDITORS IN RESPECT OF THE BUSINESS RESCUE PROCEEDINGS OF COMAIR LIMITED (IN BUSINESS RESCUE)- SECTION 147(1)**

- 1 As you are aware from the previous correspondence sent to affected persons of Comair Limited ("**Company**"), the Company was placed in business rescue on 5 May 2020, and Shaun Collyer and Richard Ferguson were appointed as the business rescue practitioners of the Company.
- 2 In accordance with section 147(2) of the Companies Act 71 of 2008 ("**Companies Act**") notice is hereby given to all creditors that the first meeting of creditors, in respect of the business rescue proceedings of the Company, will be convened at the date, time and in the manner out below -


Date: 19 May 2020

Time: 10:00

Venue: Online per the following link - ([https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_ODI1OTg2NzktNjgzNi00YTljLWE0N2MtOGQzMdII0GRkZGZj%40thread.v2/0?context=%7b%22Tid%22%3a%22372ae6f1-2044-462f-af6c-06f8b48f463d%22%2c%22Oid%22%3a%22c075b523-5109-494d-87ad-80199e8da705%22%2c%22IsBroadcastMeeting%22%3a%22true%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_ODI1OTg2NzktNjgzNi00YTljLWE0N2MtOGQzMdII0GRkZGZj%40thread.v2/0?context=%7b%22Tid%22%3a%22372ae6f1-2044-462f-af6c-06f8b48f463d%22%2c%22Oid%22%3a%22c075b523-5109-494d-87ad-80199e8da705%22%2c%22IsBroadcastMeeting%22%3a%22true%7d))

- 3 In accordance with the provisions of section 147(2) of the Companies Act, we enclose herewith the agenda for the meeting.
- 4 Claim forms can downloaded from <https://www.comair.co.za/business-rescue/creditor-claims> and must be completed. The completed claim form, together with supporting documentation, must be submitted via the e-mail to [creditorclaims@comair.co.za](mailto:creditorclaims@comair.co.za). Please note that you will be entitled to submit claims up until the point at which a deadline for the submission of claims is communicated to you.
- 5 Although you have been invited to this meeting, nothing in this letter shall be construed to be an admission of your status as a creditor of the Company, which status will be determined by the business rescue practitioners in the course of the business rescue proceedings.

Yours faithfully,



**Shaun Collyer**

**The Business Rescue Practitioners of Comair Limited (In Business Rescue)**



**Richard Ferguson**

**AGENDA FOR THE FIRST MEETING OF CREDITORS OF COMAIR LIMITED ("COMPANY") TO BE HELD ONLINE ON 19 MAY 2020 AT 10:00**

**[Online link: [https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_ODI1OTg2NzktNjgzNi00YTljLWE0N2MtOGQzMDIIOGRkZGZj%40thead.v2/0?context=%7b%22Tid%22%3a%22372ae6f1-2044-462f-af6c-06f8b48f463d%22%2c%22Oid%22%3a%22c075b523-5109-494d-87ad-80199e8da705%22%2c%22IsBroadcastMeeting%22%3atrue%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_ODI1OTg2NzktNjgzNi00YTljLWE0N2MtOGQzMDIIOGRkZGZj%40thead.v2/0?context=%7b%22Tid%22%3a%22372ae6f1-2044-462f-af6c-06f8b48f463d%22%2c%22Oid%22%3a%22c075b523-5109-494d-87ad-80199e8da705%22%2c%22IsBroadcastMeeting%22%3atrue%7d)]**

- 1 Welcome
- 2 Key Dates
- 3 The Company's Financial Position
- 4 Reasons for Financial Distress
- 5 Overview of Business Rescue Proceedings
- 6 Goal of Business Rescue Proceedings
- 7 Reasonable Prospects of Rescuing the Company
- 8 Claims and Claim Forms
- 9 Formation of a Creditors Committee and the Appointment of Members