



Head Office
1 Marignane Drive, Bonaero Park, South Africa, 1619
P.O. Box 7015, Bonaero Park, South Africa, 1622
Tel: +27 11 921 0111
www.comair.co.za

Comair Limited



Attention: **Affected Persons of Comair Limited (In Business Rescue)**

Delivered by Email to all creditors, employees and registered trade unions

Displayed at the Principal Place Business of the Company

Published on the

- Website Maintained by the Company
- Stock Exchange News Service

16 July 2020

NOTICE OF POSTPONEMENT OF MEETING IN TERMS OF SECTION 143(3) OF THE COMPANIES ACT 71 OF 2008

- 1 We refer to the notice of 14 July 2020 ("the Notice"), in terms of which creditors of Comair Limited ("Company") were advised that a virtual meeting will be held on Friday, 17 July 2020, for the purpose of procuring a vote on the proposals made in the Notice, in terms of section 143(3) of the Companies Act of 71 of 2008 ("the Companies Act").
- 2 On the basis of a request received from the committee of the Company's creditors ("the Committee"), we hereby give notice that the Meeting is postponed, and will now be held on Monday, 20 July 2020, at 13h00 via <https://bit.ly/2Wfi5xR>, for the purpose of procuring a vote on the proposals made in the Notice (as amended, if at all) in terms of section 143(3) of the Companies Act. In this regard, If you intend to nominate a proxy to be present and vote at this meeting on your behalf, kindly complete the proxy form attached to the Notice and email it to the practitioners at creditorclaims@comair.co.za by no later than 9h00 on Monday, 20 July 2020.
- 3 We reiterate that, in terms of the estimated liquidation dividend that has been independently calculated by PwC, there would be no residual value left in the Company on its winding up to which the Company's shareholders would be entitled. The Company's shareholders' voting rights as set out in section 143(3)(b) will therefore be -nil-.

Yours Sincerely



Shaun Collyer
as the joint business rescue practitioners of Comair Limited



Richard Ferguson

**COMAIR LIMITED (IN BUSINESS RESCUE)
("COMPANY")**

FORM OF PROXY

For the use by a creditor's representative at a meeting to be convened in terms of section 143(3) of the Companies Act 71 of 2008 to be held virtually on Monday, 20 July 2020 at 13h00.

I, _____, acting for myself / being authorised to act for
_____, being a creditor of the Company

do hereby nominate, constitute and appoint –

1 _____ or failing him/her;

2 any of the business rescue practitioners,

as my/our proxy to attend and act for on my / our behalf at the meeting to be held to consider the business rescue practitioners' remuneration agreement and to vote in accordance with the instructions indicated below (as the case may be) in respect of the remuneration agreement, as follows:

PART A:

Vote for the Practitioners' Remuneration	Yes	No	Abstain
---	-----	----	---------

PART B:

Vote for the Engagement of Redford Capital	Yes	No	Abstain
---	-----	----	---------

Signed at _____ on the _____ July 2020

who warrants that he / she is duly authorised thereto

Name: _____

Date: _____

Place: _____

Witness: _____

Full Name: _____

Witness: _____

Full Name: _____

Note - If signed by a representative of a company, close corporation or trust, the proxy form must be submitted together with an appropriate resolution or power of attorney giving such representative the authority to vote on behalf of such company, close corporation or trust.