

Comair Limited  
(Incorporated in the Republic of South Africa)  
(Registration Number: 1967/006783/06)  
ISIN: ZAE00002983  
Share Code: COM  
("Comair" or "the Company")

**RESIGNATION FROM THE BOARD OF DIRECTORS**

In accordance with paragraph 3.59(b) of the JSE Limited Listings Requirements, the board of directors of the Company ("the Board") wishes to advise that:

Mr Pieter Van Hoven has resigned as an Independent Non-Executive Director and lead independent director of the Company with immediate effect.

Mr Derek Borer will be resigning as Company Secretary of the Company with effect from 15 February 2020.

The Board would like to thank Mr Van Hoven for the outstanding service he has provided to the Company during his tenure as an Independent Non-Executive Director of the Board. The Board would further like to thank Mr Borer for the outstanding service he has provided to the Board during his tenure as Company Secretary.

Bonaero Park

9 January 2020

Sponsor:

PSG Capital

**IMPORTANT NOTICE TO FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS**

FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS IN COMAIR LIMITED ("COMAIR") SHOULD NOTE THAT, IN ORDER TO ENABLE COMAIR (AS A LICENSED AIR SERVICES OPERATOR IN SOUTH AFRICA) TO REMAIN COMPLIANT WITH THE FOREIGN OWNERSHIP RESTRICTION CONTAINED SECTIONS 16(4)(c) AND 19(a) OF THE AIR SERVICES LICENSING ACT, NO. 115 OF 1990, THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS MAY BE DECREASED PROPORTIONATELY SUCH THAT THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS DO NOT, IN AGGREGATE, EXCEED 24.99%. FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS ARE REFERRED TO THE COMAIR'S MEMORANDUM OF INCORPORATION AND WEBSITE ([www.comair.co.za](http://www.comair.co.za)) FOR FURTHER DETAILS. IF FOREIGN SHAREHOLDERS OR PROSPECTIVE INVESTORS ARE IN ANY DOUBT AS TO WHAT ACTION TO TAKE THEY SHOULD SEEK ADVICE FROM THEIR BROKER, ATTORNEY OR OTHER PROFESSIONAL ADVISER.