

Comair Limited

(Incorporated in the Republic of South Africa)

(Registration Number: 1967/006783/06)

ISIN: ZAE00002983

Share Code: COM

(“Comair” or “the Company”)

APPOINTMENT OF DIRECTOR

In compliance paragraph 3.59(a) of the JSE Limited Listings Requirements, the board of directors of the Company (**“the Board”**) wishes to advise that:

-Mr Lindsay Ralphs, the current CEO of the Bidvest Group has been appointed as a non-executive director of the Company on 1 July, 2019 with immediate effect.

- Dr Peter Welgemoed, an existing independent non-executive director, has been appointed as a member of the Company’s Audit Committee effective 1 July 2019.

The Board congratulates and welcomes Mr Lindsay Ralphs on his appointment, and looks forward to his contribution to the Company and congratulates Dr Peter Welgemoed on his appointment to the Audit Committee .

IMPORTANT NOTICE TO FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS

FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS IN COMAIR LIMITED (“COMAIR”) SHOULD NOTE THAT, IN ORDER TO ENABLE COMAIR (AS A LICENSED AIR SERVICES OPERATOR IN SOUTH AFRICA) TO REMAIN COMPLIANT WITH THE FOREIGN OWNERSHIP RESTRICTION CONTAINED SECTIONS 16(4)(c) AND 19(a) OF THE AIR SERVICES LICENSING ACT, NO. 115 OF 1990, THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS MAY BE DECREASED PROPORTIONATELY SUCH THAT THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS DO NOT, IN AGGREGATE, EXCEED 24.99%. FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS ARE REFERRED TO THE COMAIR’S MEMORANDUM OF INCORPORATION AND WEBSITE (www.comair.co.za) FOR FURTHER DETAILS. IF FOREIGN SHAREHOLDERS OR PROSPECTIVE INVESTORS ARE IN ANY DOUBT AS TO WHAT ACTION TO TAKE THEY SHOULD SEEK ADVICE FROM THEIR BROKER, ATTORNEY OR OTHER PROFESSIONAL ADVISER.

Bonaero Park

2 July 2019

Sponsor:

PSG Capital Proprietary Limited