

Comair Limited
(Incorporated in the Republic of South Africa)
(Registration Number: 1967/006783/06)
ISIN: ZAE00002983
Share Code: COM
(“Comair” or “the Company”)

RESIGNATION FROM THE BOARD OF DIRECTORS

In accordance with paragraph 3.59(b) of the JSE Limited Listings Requirements, the board of directors of the Company (“**the Board**”) wishes to advise that Mr. Erik Rudolf Venter has resigned as the Chief Executive Officer and a Director of the Company for personal reasons. His resignation will take effect on 30 July 2019.

An announcement regarding a replacement for the Chief Executive Officer will be made in due course. The Company has a strong and experienced executive team to continue running the Company, and business will continue as normal.

The Board would like to thank Mr. Venter for his invaluable contribution to the Company over the past 23 years, and wishes him every success in his new endeavours.

Bonaero Park

21 May 2019

Sponsor:

PSG Capital Proprietary Limited

IMPORTANT NOTICE TO FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS

FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS IN COMAIR LIMITED (“COMAIR”) SHOULD NOTE THAT, IN ORDER TO ENABLE COMAIR (AS A LICENSED AIR SERVICES OPERATOR IN SOUTH AFRICA) TO REMAIN COMPLIANT WITH THE FOREIGN OWNERSHIP RESTRICTION CONTAINED SECTIONS 16(4)(c) AND 19(a) OF THE AIR SERVICES LICENSING ACT, NO. 115 OF 1990, THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS MAY BE DECREASED PROPORTIONATELY SUCH THAT THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS DO NOT, IN AGGREGATE, EXCEED 24.99%. FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS ARE REFERRED TO THE COMAIR’S MEMORANDUM OF INCORPORATION AND WEBSITE (www.comair.co.za) FOR FURTHER DETAILS. IF FOREIGN SHAREHOLDERS OR PROSPECTIVE INVESTORS ARE IN ANY DOUBT AS TO WHAT ACTION TO TAKE THEY SHOULD SEEK ADVICE FROM THEIR BROKER, ATTORNEY OR OTHER PROFESSIONAL ADVISER.