

Comair Limited
(Incorporated in the Republic of South Africa)
Reg. No. 1967/006783/06
ISIN Code: ZAE000029823
Share Code: COM
("Comair" or "the Company")

FURTHER TRADING STATEMENT

Further to the trading statement released on the Stock Exchange News Service ("SENS") on 29 August 2016, wherein the Company advised that earnings per share ("EPS") for the year ended 30 June 2016 was expected to be within 20% of EPS reported for the year ended 30 June 2015 ("previous corresponding period") but that headline earnings per share ("HEPS") for the year ended 30 June 2016 was expected to be at least 25% (at least 11.9 cents) lower than HEPS of 47.9 cents reported for the previous corresponding period.

Shareholders are now advised that, while the Company still expects EPS for the year ended 30 June 2016 to be within 20% of EPS reported for the previous corresponding period, HEPS is expected to be between 21% and 27% (between 10 and 13 cents) lower than HEPS of 47.9 cents reported for the previous corresponding period.

The expected decrease in HEPS is primarily due to profit arising on the disposal of retired aircraft and profit on a claim against insured aircraft equipment.

The financial information on which this further trading statement is based has not been reviewed and reported on by Comair's external auditors.

The Company's financial results for the year ended 30 June 2016 are expected to be released on SENS on or about 13 September 2016.

Johannesburg
1 September 2016

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)