

Comair Limited  
(Incorporated in the Republic of South Africa)  
Reg. No. 1967/006783/06  
ISIN Code: ZAE000029823  
Share Code: COM  
("Comair" or "the Company" or "the Group")

#### TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, companies are required to provide guidance to the market when they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the results of the previous corresponding reporting period.

Comair is currently finalising its results for the year ended 30 June 2017. In this regard, shareholders are advised that the Company expects earnings per share ("EPS") and headline earnings per share ("HEPS") for the year ended 30 June 2017 to be at least 20% higher relative to the prior comparative period.

There is currently insufficient certainty to enable the Group to provide specific guidance on the extent of the expected increase in both HEPS and EPS and it is anticipated that Comair will publish a more detailed trading statement in due course.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

Bonaero Park  
15 June 2017

Sponsor  
PSG Capital Proprietary Limited