

Comair Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1967/006783/06)
ISIN Code: ZAE000029823
Share Code: COM
("the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has entered into negotiations to potentially acquire a business, which if successfully concluded may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

Johannesburg
11 April 2016

Transaction Advisor and Transaction Sponsor:
PSG Capital Proprietary Limited