

Comair Limited  
(Incorporated in the Republic of South Africa)  
(Registration Number: 1967/006783/06)  
ISIN : ZAE 000029823  
Share Code: COM  
("Comair" or "the Company")

**Update regarding Safair Operations (Pty) Ltd complaint against Comair in respect of its foreign shareholding**

Shareholders are referred to the announcements released on the Stock Exchange News Service on Tuesday, 10 May 2016 and on Thursday, 12 May 2016 ("initial announcements") and are advised that the Air Services Licensing Council will not be opposing Comair's application for the interdict set down for hearing on Tuesday, 17 of May 2016.

As disclosed in the initial announcements, Comair will take its dispute with the ASLC regarding the Company's alleged non-compliance with foreign shareholding requirements of the Air Services Licensing Act on review, as Comair remains confident that it is compliant with the Act.

Shareholders will be kept advised of any further developments.

Bonaero Park  
16 May 2016

Sponsor:  
RAND MERCHANT BANK (A division of First Rand Bank Limited)