

Comair Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1967/006783/06)  
ISIN Code: ZAE000029823  
Share Code: COM  
("the Company")

CAUTIONARY RENEWAL

Shareholders are referred to the cautionary announcements published on SENS, the last of which was released on 6 July 2016, and are hereby advised that the Company's negotiations to potentially acquire a company have been terminated for the moment.

Accordingly, shareholders are advised that caution is no longer required to be exercised when dealing in their securities.

Johannesburg  
17 August 2016

Transaction Advisor and Transaction Sponsor:  
PSG Capital Proprietary Limited