

COMAIR LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1967/006783/06)
(Share code: COM)
(ISIN: ZAE000029823)
("Comair" or "the Company")



NOTICE OF MEETING TO DISCUSS REMUNERATION POLICY

Shareholders are referred to the announcement released by the Company on SENS on 29 October 2019 wherein shareholders were advised that ordinary resolution number 5, relating to the non-binding advisory vote on the remuneration policy of the Company and ordinary resolution number 6 relating to the non-binding advisory vote on the implementation of the remuneration policy, were voted against by 25% or more of the votes exercised by the Company's shareholders present in person or represented by proxy at the Company's annual general meeting.

Shareholders who voted against the abovementioned resolutions are hereby invited to engage with the Company at 10H00 on Wednesday, 27 November 2019 at Comair's Operations Building, Corner Whirlwind and Fortress Roads, Rhodesfield, 1619.

Bonaero Park
14 November 2019

Sponsor
PSG Capital



PSG CAPITAL

IMPORTANT NOTICE TO FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS
FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS IN COMAIR LIMITED ("COMAIR") SHOULD NOTE THAT, IN ORDER TO ENABLE COMAIR (AS A LICENSED AIR SERVICES OPERATOR IN SOUTH AFRICA) TO REMAIN COMPLIANT WITH THE FOREIGN OWNERSHIP RESTRICTION CONTAINED SECTIONS 16(4)(c) AND 19(a) OF THE AIR SERVICES LICENSING ACT, NO. 115 OF 1990, THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS MAY BE DECREASED PROPORTIONATELY SUCH THAT THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS DO NOT, IN AGGREGATE, EXCEED 24.99%. FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS ARE REFERRED TO THE COMAIR'S MEMORANDUM OF INCORPORATION AND WEBSITE (www.comair.co.za) FOR FURTHER DETAILS. IF FOREIGN SHAREHOLDERS OR PROSPECTIVE INVESTORS ARE IN ANY DOUBT AS TO WHAT ACTION TO TAKE THEY SHOULD SEEK ADVICE FROM THEIR BROKER, ATTORNEY OR OTHER PROFESSIONAL ADVISER.