

Comair Limited
(Incorporated in the Republic of South Africa)
(Registration Number: 1967/006783/06)
ISIN : ZAE 000029823
Share Code: COM
("Comair" or "the Company")

Update regarding Safair Operations (Pty) Ltd complaint against Comair in respect of its foreign shareholding

Shareholders are referred to the announcement released on the Stock Exchange News Service on Tuesday, 10 May 2016 ("initial announcement") and are advised that Comair has obtained an interim interdict against the Air Services Licensing Council (ASLC).

The terms of the interdict prevent the ASLC from suspending the Company's domestic license at any time prior to the interdict hearing, which is provisionally set down for Tuesday 17 May 2016.

As disclosed in the initial announcement Comair will take its dispute with the ASLC regarding the Company's alleged non-compliance with foreign shareholding requirements of the Air Services Licensing Act on review, as Comair remains confident that it is compliant with the Act.

Shareholders will be kept advised of any further developments.

Bonaero Park
12 May 2016

Sponsor:
RAND MERCHANT BANK (A division of First Rand Bank Limited)