

**Comair Limited**  
(Incorporated in the Republic of South Africa)  
(Registration Number: 1967/006783/06)  
ISIN: ZAE00002983  
Share Code: COM  
("Comair" or "the Company")



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**NOTICES TO CREDITORS AND EMPLOYEE REPRESENTATIVES REGARDING THE FIRST MEETINGS OF CREDITORS AND EMPLOYEE REPRESENTATIVES IN RESPECT OF THE BUSINESS RESCUE PROCEEDINGS OF COMAIR LIMITED (IN BUSINESS RESCUE)**

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- 1 Shareholders are referred to the announcements issued on SENS on 5 May 2020 and 8 May 2020 wherein they were advised that the Company was placed in business rescue, and Shaun Collyer and Richard Ferguson were appointed as the business rescue practitioners of the Company.
- 2 Shareholders are hereby advised that in accordance with the relevant sections of the Companies Act 71 of 2008 ("**Companies Act**") notice has been given to all creditors and employee representatives that the first meeting of creditors and the first meeting of employee representatives, in respect of the business rescue proceedings of the Company ("**the Meeting**"), will be convened 19 May 2020.
- 3 For more information on these meetings, please see the statutory notices tab on the Comair website, Business Rescue section: <https://www.comair.co.za/business-rescue/statutory-notice>

**Per: Shaun Collyer and Richard Ferguson (Comair Limited's joint Business Rescue Practitioners)**

Bonaero Park  
15 May 2020

Sponsor  
PSG Capital



PSG CAPITAL

**IMPORTANT NOTICE TO FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS**

FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS IN COMAIR LIMITED (“COMAIR”) SHOULD NOTE THAT, IN ORDER TO ENABLE COMAIR (AS A LICENSED AIR SERVICES OPERATOR IN SOUTH AFRICA) TO REMAIN COMPLIANT WITH THE FOREIGN OWNERSHIP RESTRICTION CONTAINED SECTIONS 16(4)(c) AND 19(a) OF THE AIR SERVICES LICENSING ACT, NO. 115 OF 1990, THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS MAY BE DECREASED PROPORTIONATELY SUCH THAT THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS DO NOT, IN AGGREGATE, EXCEED 24.99%. FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS ARE REFERRED TO THE COMAIR’S MEMORANDUM OF INCORPORATION AND WEBSITE ([www.comair.co.za](http://www.comair.co.za)) FOR FURTHER DETAILS. IF FOREIGN SHAREHOLDERS OR PROSPECTIVE INVESTORS ARE IN ANY DOUBT AS TO WHAT ACTION TO TAKE THEY SHOULD SEEK ADVICE FROM THEIR BROKER, ATTORNEY OR OTHER PROFESSIONAL ADVISER.