

Comair Limited

(Incorporated in the Republic of South Africa)
(Registration Number: 1967/006783/06)
ISIN: ZAE00002983
Share Code: COM
("Comair" or "the Company")



EXTENSION OF THE PUBLICATION DATE OF THE BUSINESS RESCUE PLAN OF COMAIR LIMITED

- 1 In terms of section 150(5) of the Companies Act 71 of 2008, the business rescue plan of Comair Limited should have been published within 25 business days after the appointment of the business rescue practitioners, unless extended by such longer period as may be allowed by the holders of a majority of the creditors' voting interests.
- 2 In this regard, the practitioners requested an extension on 28 August 2020 of the date for the publication of the plan to **2 September 2020**, and the requisite majority of creditors have agreed to allow this extension.
- 3 Affected persons are also encouraged to keep abreast of the notices and other documents that are continuously published on the business rescue section on Comair Limited's website at: <https://www.comair.co.za/business-rescue>.

31 August 2020

Sponsor
PSG Capital



PSG CAPITAL

IMPORTANT NOTICE TO FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS

FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS IN COMAIR LIMITED ("COMAIR") SHOULD NOTE THAT, IN ORDER TO ENABLE COMAIR (AS A LICENSED AIR SERVICES OPERATOR IN SOUTH AFRICA) TO REMAIN COMPLIANT WITH THE FOREIGN OWNERSHIP RESTRICTION CONTAINED SECTIONS 16(4)(c) AND 19(a) OF THE AIR SERVICES LICENSING ACT, NO. 115 OF 1990, THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS MAY BE DECREASED PROPORTIONATELY SUCH THAT THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS DO NOT, IN AGGREGATE, EXCEED 24.99%. FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS ARE REFERRED TO THE COMAIR'S MEMORANDUM OF INCORPORATION AND WEBSITE (www.comair.co.za) FOR FURTHER DETAILS. IF FOREIGN SHAREHOLDERS OR PROSPECTIVE INVESTORS ARE IN ANY DOUBT AS TO WHAT ACTION TO TAKE THEY SHOULD SEEK ADVICE FROM THEIR BROKER, ATTORNEY OR OTHER PROFESSIONAL ADVISER.

