

Comair Limited
(Incorporated in the Republic of South Africa)
Reg. No. 1967/006783/06
ISIN Code: ZAE000029823
Share Code: COM
("Comair" or "the Company")

TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, companies are required to provide guidance to the market when they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the results of the previous corresponding reporting period.

Comair is currently finalising its results for the year ended 30 June 2016 which is expected to be released on SENS on or about 13 September 2016. In this regard, shareholders are advised that the Company expects earnings per share to be within 20% of those reported for the year ended 30 June 2015. However the Company expects headline earnings per share ("HEPS") for the year ended 30 June 2016 to be at least 25% (at least 11.9 cents) lower than HEPS of 47.9 cents reported for the previous corresponding period, being the year ended 30 June 2015. The expected decrease is primarily due to profit arising on the disposal of retired aircraft and profit on a claim against insured aircraft equipment

The forecast financial information on which this trading statement is based has not been reviewed and reported on by the Company's external auditors.

Bonaero Park
30 August 2016

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)