

Comair Limited
(Incorporated in the Republic of South Africa)
Reg. No. 1967/006783/06
ISIN Code: ZAE000029823
Share Code: COM
("Comair" or "the Company" or "the Group")

FURTHER TRADING STATEMENT

Further to the trading statement released on SENS on 15 June 2017, shareholders are advised that for the year ended 30 June 2017, earnings per share are expected to be between 49% and 68% higher than those reported for the year ending 30 June 2016 ("Comparative Period"), at between 62 and 70 cents per share. Headline earnings per share are expected to be between 85% and 104% higher than those reported for the Comparative Period at between 67 and 75 cents per share.

The expected increases are primarily as a result of a partial recovery of exchange losses incurred in the Comparative Period pertaining to the restatement of the dollar denominated aircraft loan as well as the non-recurring losses on oil hedges incurred in the Comparative Period.

The financial information on which this trading statement is based has not been reviewed and reported on by Comair's external auditors.

The results for the year ended 30 June 2017 are expected to be released on SENS on or about 12 September 2017.

Bonaero Park
14 August 2017

Sponsor
PSG Capital Proprietary Limited