

COMAIR LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1967/006783/06)
ISIN: ZAE000029823
Share Code: COM
("Comair" or "the Company")

DISCLOSURE OF SIGNIFICANT HOLDINGS OF COMAIR ORDINARY SHARES AND DEALINGS IN SECURITIES BY DIRECTORS

In accordance with the JSE Limited Listings Requirements and Section 122 of the Companies Act 2008, shareholders are advised that the Company has received formal notification from: a) The Thelo Aviation Consortium ("Consortium") that it has disposed of its beneficial interest in the ordinary shares of the Company, such that the total interest in the securities of the Company held by the Consortium now amounts to 0% of the total issued share capital of the Company, and b) HNA Group (International) (Netherlands) One BV, a wholly owned subsidiary of HNA International ("HNA") has acquired a beneficial interest in the ordinary shares of the Company, such that the total interest in the securities of the Company held by HNA amounts to 6.2% of the total issue share capital of the Company.

As Ronnie Ntuli and Khutso Mampeule are directors of Comair and shareholders of The Consortium, the following details are provided in respect of dealings in securities by directors:

Director	:	Ronnie Ntuli
Company	:	Comair
Date of transaction	:	22 May 2015
Nature of transaction	:	Off market sale by The Consortium of which the director has an 87% shareholding
Number of securities	:	25,288,956
Class of securities	:	Ordinary shares
Selling price	:	R5.50 per share
Total value of transaction	:	R 139,089,258.00
Nature of interest	:	Indirect beneficial
Clearance obtained	:	Yes

Director	:	Khutso Mampeule
Company	:	Comair
Date of transaction	:	22 May 2015
Nature of transaction	:	Off market sale by The Consortium of which the director has a 13% shareholding
Number of securities	:	3,778,810
Class of securities	:	Ordinary shares
Selling price	:	R5.50 per share
Total value of transaction	:	R20,783,455.00
Nature of interest	:	Indirect beneficial
Clearance obtained	:	Yes

Bonaero Park
26 May 2015

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)