

Comair Limited
(Incorporated in the Republic of South Africa)
(Registration Number: 1967/006783/06)
ISIN : ZAE 000029823
Share Code: COM
("Comair" or "the Company")

Update regarding Safair Operations (Pty) Ltd complaint against Comair in respect of its foreign shareholding

Shareholders are referred to the announcements released on the Stock Exchange News Service on Tuesday, 10 May 2016, Thursday, 12 May 2016 and Monday, 16 May 2016 ("initial announcements") and are advised that the Company's application for an interdict, which was not opposed by the Air Services Licensing Council ("ASLC"), was granted today, Tuesday, 17 May 2016 ("interdict").

As disclosed in the initial announcements, Comair will take its dispute with the ASLC regarding the Company's alleged non-compliance with foreign shareholding requirements of the Air Services Licensing Act on review, as Comair remains confident that it is compliant with the Act ("review application").

The terms of the interdict will remain in place until the finalisation of the review application, with the effect that the Company's domestic air services license cannot be suspended pending the finalisation of the review application.

Shareholders will be kept advised of any further developments.

Bonaero Park
17 May 2016

Sponsor:
RAND MERCHANT BANK (A division of First Rand Bank Limited)